

Risk Assessment

Area

External Agents

Date

01/10/2024

Assessment number

EA/R1 - 2

Staff responsible

Principal

Review Date

01/10/2025

Task

External Agents Including Partners

Risk Rating												
Risk Number	Risk Description	Effects/ Impact on	Existing controls	Impact (I)	Likelihood (L)	Rating	Further action required/ action plan	By Whom	Date	Cross reference categories	Risk with Mitigation	Update
1	Failure to obtain/ maintain appropriate 'validation' from external auditing agents i.e. University, OFS, GOsC, external examiners	Effects on HE status, professional status, ability to attract and retain students, deliver service to patients in the clinic, provide jobs for staff	Annual monitoring, guidance expectations from auditing agents, action plans.	High (4)	Possible (2)	High (8)	OFS 1. Assess & address all registration requirements 2. Continue to monitor finance via FSC & report due to ongoing HE climate change and national fiscal position	Pr PR & Finance HoE	Ongoing	1. Finance 2. Regulation & Compliance	Low	
2	Failure to ensure the quality of Outsourcers - e.g. TechnoBufs, DBS, F1 Digital, Citation (HR and H&S)	Quality compliance with regulators and external agents- business reputation and continuity	SLA's reviewed annually and past service history considered.	Medium (3)	Unlikely (1)	Low (3)	Monitor new IT service providers	GSC	Ongoing	Resources	Low	